

Currency Exchange

Derive the missing exchange rates from the rates already provided and complete the table below.

	United States Dollar	Vietnam Dong	Taiwan T-Dollar	Indonesia Rupiah	Egypt E-Pound
Egypt	5.97540				...
Indonesia			248.845	...	
Taiwan		0.002344	...		
Vietnam	16,041.0	...			
United States	...				

<u>Country – Currency</u>	<u>Currency per US\$</u>
China – yuan renminbi (CNY)	8.2871
Japan – yen (JPY)	119.040
Argentina – peso (ARS)	2.975
Vietnam – dong (VND)	16041

Use these exchange rates to answer the following questions.

A Japanese manufacturing firm, Japanohondapokemon, placed a purchase order with a Beijing conglomerate, Maydinchina, to procure 10,000 tons of raw materials at a cost of 9,030,200 yuan renminbi. How many yen does the Japanese firm have to exchange in order to pay the bill in Chinese currency?

A trader in the investment banking firm of Dewey, Cheetim & Howe, has an Argentinian client interested in investing in emerging markets. The trader suggests the purchase of Vietnamese government-issued bonds, currently selling at 1,640,100 Vietnamese dong (VND) per bond. How many Argentine pesos (ARS) will it cost if the client wants to purchase 250 bonds?